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## Certification

## Sources of Education for Certified Management Accountants (CMAs)

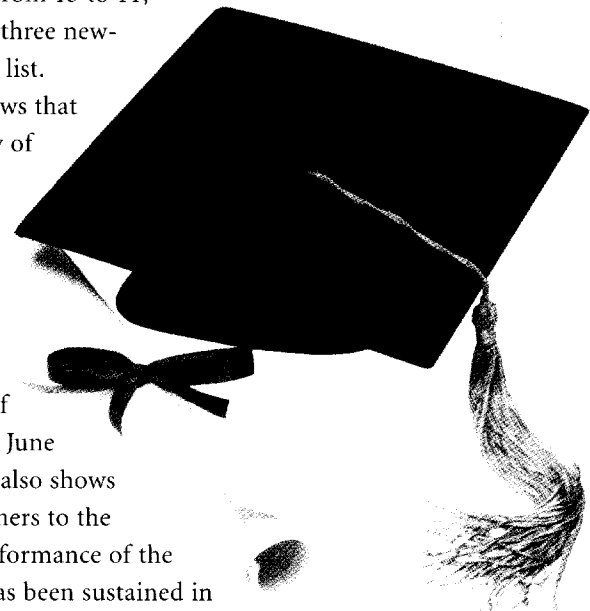
**IN JANUARY 1998, THIS COLUMN REPORTED ON OUR** first study examining whether certain educational institutions could be considered to be "leading the field" in the education of Certified Management Accountants. That study, based on analysis of the completers of the December 1995 CMA examination and ICMA's records of completers from 1991 through 1995, identified the institutions that had historically generated the most completers of the CMA examination and the most completers of the December 1995 examination.

Now we're updating our previous study to include an analysis of the completers of the June 1997 CMA examination and all completers with an educational institution in their record. At least partially as a result of updates submitted by CMAs after the previous study, the historical files we used for this update included nearly twice as many CMAs as the previous study.

Tables 1 and 2 show the results of the current study with the repeating institutions' rank in the 1995 study shown in parentheses. With the exception of some mi-

nor shuffling, the historical top 10 institutions remain the same. In the second 10, there was also some minor shuffling, but the University of Northern Iowa jumped dramatically from 15 to 11, and there are three newcomers to the list.

Table 2 shows that the University of Wisconsin-Madison continued to lead all institutions in the preparation of completers in June 1997. Table 2 also shows many newcomers to the list. If the performance of the newcomers has been sustained in



**TABLE 1** — Institutions with the largest number of alumni passing the CMA examination from 1991 through June 1997 (1995 rank in parentheses)

Rank	Institution	Rank	Institution	Rank	Institution
1	University of Wisconsin-Madison (1)	9	University of North Carolina at Chapel Hill (9)	16	Rutgers University
2	University of Minnesota (2)	10	University of Michigan (10)	17	DePaul University (19)
3	Indiana University (3)	11	University of Northern Iowa (15)	17	University of Connecticut (19)
4	University of Texas at Austin (5)	12	Pace University (11)	19	University of Iowa (18)
5	University of Illinois (4)	13	Michigan State University (14)	20	Arizona State University
6	Penn State University (7)	14	New York University (11)	20	Bentley College (19)
7	University of Washington (6)	14	University of Pennsylvania (11)	20	University of Nebraska (19)
8	Northern Illinois University (8)			20	Wayne State University

**TABLE 2** — Institutions with the largest number of alumni passing the CMA examination in June 1997 (December 1995 examination rank in parentheses)

Rank	Institution	Rank	Institution
1	University of Wisconsin-Madison (1)	13	University of Louisville
2	University of Minnesota (3)	19	Babson College
3	Indiana University	19	Bellarmino College
3	University of Texas at Austin (2)	19	Central Washington University
5	University of Illinois (9)	19	Cleveland State University
6	Michigan State University (13)	19	Golden Gate University
6	Pace University (6)	19	Kent State University
8	University of Michigan (6)	19	Metropolitan State University
9	New York University	19	Northern Illinois University
9	Penn State University (4)	19	Ohio State University
9	University of Tennessee	19	Purdue University (9)
9	Wayne State University (13)	19	UCLA
13	Bentley College	19	University of Detroit
13	Iowa State University (13)	19	University of Maryland
13	Minnesota State University (13)	19	University of Northern Iowa
13	University of Alabama (13)	19	University of Phoenix
13	University of Connecticut	19	University of South Florida
		19	University of Washington (6)
		19	Utah State University
		19	Western Michigan University

1998 and 1999, it's likely there will be considerable change in the historical rankings in the next update.

As reported in the previous column on this subject, ICMA's files don't record all CMA holders' educational references. Those who received the CMA designation prior to the installation of ICMA's new database in 1991 may not have their educational reference recorded. ICMA is eager to update its database for holders of older certificates.

If you received the CMA designation prior to 1992 and would like to ensure that your college or university receives credit for your education in future updates of this study, please

send your educational information, including your name, Social Security Number, IMA Member Number, and name of college/university and location by mail to: ICMA, CMA/CFM Data Update, 10 Paragon Drive, Montvale, NJ 07645 or fax: (201) 573-8438. ■

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**[TRENDS]** *cont'd from p. 80*

responsibilities of the project team, understand the key implementation obstacles, and broaden employee awareness and obtain their "buy-in" for lean production systems. Practical examples of implementation are cited from the automotive and electronics industries.

● Tools and Techniques for Redesigning the Finance Function (Statement Number 5F). This Statement augments in detailed application the previously issued Statement on this topic, "Redesigning the Finance Function (5E)," published in 1997, which describes the overall redesign process. Finance redesign efforts seek to focus finance work on providing optimal support for the management team. Understanding where value is created, where it's sustained, and where it's wasted or destroyed by finance-based processes is the first step in this journey. Seeking to make finance a business partner—rather than a police officer—within the organization is the ultimate goal of finance redesign initiatives.

This Statement reviews the steps to redesign the finance function and provides specific tools to help implement the process. Also offered are methods for monitoring actions and results, including a process performance measuring system and methods for statistical process control. The appendix includes the Knight-Ridder "Finance Competency Model." Both SMAs can be ordered from IMA's Customer Order Department at (800) 638-4427, ext. 278; fax: (201) 573-9507; and e-mail: [jpirad@imacnet.org](mailto:jpirad@imacnet.org). They also will be available soon to IMA members on the "members only" portion of IMA's website, [www.imacnet.org](http://www.imacnet.org). ■